

The European Commission's proposal for a future Multiannual Financial Framework 2021-2027

In billion euro, current prices



FAIR & BALANCED

A new architecture for the future



I. SINGLE MARKET, INNOVATION AND DIGITAL

- 1 Research and Innovation
- 2 European Strategic Investments
- 3 Single Market

II. COHESION AND

7 Investing in People,

4 Space

VALUES



V. SECURITY AND DEFENCE

- **12** Security
- 13 Defence
- 14 Crisis Response



VI. NEIGHBOURHOOD AND THE WORLD

- 15 External Action
- 16 Pre-Accession Assistance



III. NATURAL RESOURCES AND ENVIRONMENT

8 Agriculture and Maritime Policy

6 Economic and Monetary Union

Social Cohesion and Values

9 Environment and Climate Action



IV. MIGRATION AND **BORDER MANAGEMENT**

- 10 Migration
- **11** Border Management



VII. EUROPEAN PUBLIC **ADMINISTRATION**

17 European Public Administration

Source: European Commission



Programming

- Better alignment to European Semester
- Re-programming at mid-term
- Blending of funds & transfers between management modes



Response to crises & unforeseen events

- Programme Reserves (unallocated envelopes) within certain programmes
- Agricultural Crisis Reserve
- Union Civil Protection Mechanism
- Special Instruments:

Emergency Aid Reserve

European Union Solidarity Fund

European Globalisation Adjustment Fund

Off-budget: European Peace Facility



Extra flexibility between headings and years

- Global Margin for Payments
- Contingency Margin
- Flexibility Instrument
- From Global Margin for Commitments to Union Reserve:
 - ✓ Unused margins from previous years
 - ✓ Decommitments: Funds that have been committed to the EU budget but which are ultimately not spent in the implementation of EU programmes





Investing in People, Social Cohesion & Values cluster - €139,5 billion

ESF+ €101.2 billion, implements the European Pillar of Social Rights bringing together:

- European Social Fund,
- Youth Employment Initiative,
- Fund for European Aid to the Most Deprived,
- Employment and Social Innovation programme,
- Health programme



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Erasmus+ doubling the budget to €30 billion

European Solidarity Corps increase to €1.26 billion

Creative Europe increase to 1.85 billion

Justice, Rights and Values Programmes - 947 million